INKA MOSS – REDUCING POVERTY WITH SUSTAINABLE WHITE MOSS

Inka Moss in Peru generates work for very low-income communities by harvesting Sphagnum Magellanicum. The plant, also called “white moss”, grows wild in the Andes and has unique properties and high international demand, especially as an efficient natural substrate in horticulture (e.g. orchids). The enterprise's vision is to improve the quality of life of poor Andean communities by offering alternative income sources. At the same time, it recovers and protects the natural areas of moss growth through sustainable harvesting methods. To date, Inka Moss has incorporated 20 communities in its production chain, generating an impact for more than 15,000 people. Now, the enterprise intends to scale by expanding the number of communities as well as its harvest areas and production capacities.

THE ROLE OF SOCIAL IMPACT INCENTIVES (SIINC)

The role and rationale of SIINC is to reward and incentivize Inka Moss to increase its impact on income generation for the Andean communities. This measure is supposed to empower the social enterprise to become more profitable and attractive to investors, who could scale the company and its impacts with additional capital investments and loans.

THE METRICS - WHAT SIINC IS PAYING FOR

The SIINC mechanism is based on three carefully designed metrics that were co-created with Inka Moss. They will award payments on the number of existing communities graduating to a higher 'level' of production as well as on the number of new harvesters, according to their income level. In addition, impact is incentivized through payments for every moss harvester who ‘jumps’ into a higher earnings bracket. Through SIINC, Inka Moss is empowered to scale its innovative business model and meet the high international demand for white moss, which clearly exceeds current production capacities.
FACTS & FIGURES

Total (maximum) amount of performance based payments (SIINC): 240,000 USD

Period of ongoing performance based payments (SIINC): 4 years

Preferred follow-on scenario: self-sustainability via economies of scale

Total amount of investment to be mobilized: 600,000 USD (debt or equity)

MORE INFORMATION ABOUT SIINC AND INKA MOSS

Explain Video SIINC  www.roots-of-impact.org/siinc/


Inka Moss  http://www.inkamoss.com

Roots of Impact  www.roots-of-impact.org

THE SIINC LAC PROJECT IS POWERED BY: