

## FAQ ABOUT SIINC

### **Do I have to close the investment round before applying for SIINC?**

No. Ideally, you should be looking for investors when you apply for SIINC. In the case you would be selected for the SIINC LAC programme, you can use the SIINC contract to get investors on board because you can build in the SIINC payments in your financial forecast (the SIINC payments are conditional to the achievement of pre-defined social outcomes).

### **Can I raise grants to qualify for SIINC, instead of investment?**

No. The Social Impact Incentives (SIINC) are provided to selected organisations under the condition that they raise repayable investment (could be equity, debt or mezzanine, etc.). You can raise separate grants in parallel, but they will not qualify you for a SIINC component.

### **Do I have to repay for SIINC?**

No. SIINC are non-repayable premium payments based on the impact performance of your organisation.

### **Are there any restrictions on how I should use SIINC?**

No. SIINC acts as an additional revenue stream and you don't have to report on how the money is used. What counts are the additional social outcomes that the organisation achieve - this is what we "pay" for.

### **What metrics do you use for the SIINC payments?**

There are no fixed indicators for SIINC. Provided that you would be selected to the program, we would co-develop the metrics for the payments together, based on the baseline data that you already have and the additional outcomes that you can achieve. You will need to provide data around the indicators you are already tracking.

### **Who is paying for the social outcomes?**

The Swiss Agency for Development and Cooperation is the outcome funder behind the SIINC LAC programme. The funds are disbursed through the IDB Lab (who will be the contract partner).

### **How can I apply to the SIINC LAC VSD programme?**

Fill out the online application form following this link: [bit.ly/SIINC-VSD-LAC](https://bit.ly/SIINC-VSD-LAC)

The deadline to apply is the 14<sup>th</sup> of April 2019.